



Protecting one of the most important assets for your employees, their income!

FRIENDLY REMINDER

Re: Increased CIPQ Weekly Contributions July 2011

Please be advised the CIPQ Board has resolved to increase the weekly contribution rate. The increase is operative 1st July 2011 due and payable by 31st August 2011.

Future weekly contribution rates payable to CIPQ as previously advised.

1 July 2011	\$18.00 per person per week
1 July 2012	\$18.50 per person per week
1 July 2013	\$19.00 per person per week
1 July 2014	\$19.50 per person per week

The fund is providing you with this information to assist you in your future tendering.

CIPQ continues to provide the best Income Protection for Building Workers and White Collar Workers in Queensland. The Fund has paid out \$35 million in the ten years CIPQ has operated. This has enabled workers and their families to stay afloat under difficult circumstances. Sickness and accidents can afflict anybody at anytime, and CIPQ provides dignity to support members when people most need it.

Regardless of your company having an Industrial Agreement (EBA), your company has signed the Employer Application for Membership of CIPQ Ltd and it clearly states as follows:-

We must pay:

- (i) **My Insurance Contributions as and when required by the Insurer; and**

Secondly the constitution at Clause 4.1 states:

Each B Class Member must pay to the company the amount determined (and within the time period specified) by the Board from time to time on account of membership fees.

Accordingly you are bound to pay the new rates.

If you don't pay the correct contribution rate we will be advising your employee's that if they claim they will only be entitled to \$850 per week, not \$1,000 per week entitlement.

Please be advised this is a direction from our Insurer and is not negotiable.

I am happy to discuss this with you, please do not hesitate to call me on 1300 261 114.

Yours Faithfully,

W J Wallace
General Manager
Construction Income Protection Limited